ALL CHANGE IN

Rains in Certain Areas Help Offset Some Bearish Factors and Bring New Highs-Sellers Cautious, While Buying Disposition Is Less-Labor Troubles Factor.

BY GEORGE WILLIAMSON.

New highs were recorded in the cotton market during the past week, 26 cents and better being attained, but there apparently was more disposition to caution and considerable liquidation was indulged in. This, however, constituted the chief source of contract supply and did not lessen to any material extent confidence of the bullish crowd in further advances. There are plenty of folix left who think 49 cents is assured, although they seem disposed to expect it after the technical position shall have been made healthler by some backing and fulling and perhaps a sharp reaction, durings which opportunity may to given for creating a short interest worthy of being guined for.

There were news developments enough to supply incentive to activity, yet trading was smaller than for some time. One trouble was that many very wise folks felt that above 35 cents for October contracts there was too great right to adhere to the buying side, especially as the rise to such levels weaksened the technical condition of the market. The possibility of profits was out of proportion and there was not enough short interest left on swhich to dump contracts in case there be favorable developments. This tended to lessen trading and to make fluctuations more extratic.

But for the intervention of a west spell, covering the southern time of specific covering the southern time of the provision of a west proportion and there was not enough short interest left on swhich to dump contracts in case there be favorable developments. This tended to lessen trading and to make fluctuations more extratic.

But for the intervention of a west proportion and there was not enough the surface, although the rise of specific proportion and there was not enough short interest left on swhich to dump contracts in case there be favorable developments. This tended to lessen trading and to make fluctuations more early to the intervention of a west proportion and there was not enough to a proportion and there was not enough to a proportion and th

rading and to make fluctuations more stratic.

But for the intervention of a wet bell covering the southern time of but for the intervention of a wet bell covering the southern time of but for the southern time of but for the case of the castern belt, there would are been 2 fine chance for the reactionists. Conditions favored it and entiment seemed ripe for it. The labor nrest on both sides of the water, intuding the marine workers' strike and lat of the British coal miners, were clual as well as potential features gainst higher levels. Promised ending of the former falled just before the sine became serious, thus being offer the in its market effect. The coal trike, involving as it did something the 1250,000 people and the inability of large number of industries in Great britain to continue running because if fuel supply, was a source of consern, but it was officially settled by the close of the week. It was the occasion for some hesitancy, but fulled o incite much positive action, because is effects would be so far-reaching that most people thought it would be voided in some way.

Meany Menace Aggravated Weevil Menace Aggravated.

WEEKLY FIGURES. CROP IN SIGHT.

TRADE IS EXPANDING;

NEW YORK, July 26 .- Further signs

KANSAS WHEAT CROP

Memphis District

Arlington, pt. cldy.
Rolivar, cloudy
Brownsville, pt. cldy.
Covington, clear
Dyersburg, pt. cldy.
MEMPHIS, cloudy.
Milan, cloudy.
Nashville, cloudy.
Clarksdaie, cloudy.
Corinth, cloudy.
Greenville, rain
Hernando, cloudy.
Holly Springs, cldy.
Tuscumbia, cloudy.
Oscocia, clear,
Marfanna, pt. cldy.
Wynne, cloudy.

Average 93

TEXAS RAINFALL.

PROMISE IS REDUCED

STOCKS IRREGULAR

3,358,000 3,784,000 3,967,000 of expansion in many branches of trade and manufacture accompanied this

Total crop 11,996,973 12,940,934 Decrease compared to 1918 600,846 Decrease compared to 1917 1,313,202 Decrease compared to 1916 1,143,064 Decrease compared to 1915 3,815,809	thy in the steel and iron trade with its greatly increased bookings and higher prices, the extraordinary demand for such commodities as textiles and leathers and in the further enormous value of bank clearin s.
INTERIOR MOVEMENT.	On the stock exchange ralls were the most noticeable drawback, trading in I those issues excepting certain of the period of the
MADRITEDM COTMNEDO	oil shares by Kuhn, Loeb & Co.

NORTHERN SPINNERS

To July 25, 1919 To July 25, 1918 To July 25, 1917 To July 25, 1916 To July 25, 1915

COTTON ON SHIPBOARD.

To Julyq 25— 1919. 1918. For Gt. Brit... 124,775 23,779 Other countries 104,035 17,700 Total 228,810 41,479 71,636 Total last wk. 171,586 59,964 54,684

SPINNERS' TAKINGS.

12007			American.	All kinds
Week.	1919 .	******	192,000	246,561
Week,	1918 .		198,000	297,961
Week,	1917 .		216,000	278,924
Week,	1916 .		250,000	270,600
Week.	1915 .		125,000	281,883
Season,	1919	*******	10,182,000	13,032,172
Season.	1918		11,718,000	14,040,621
Season.	1917		13,525,000	17,513,677
Season	1916	*****	13,964,000	18,290,230
Season,	1915	*****	13,463,000	17,813,772

VISIBLE St Week ended July 25—		
A SOCIETY OF THE SECTION OF THE SECT	1919.	1918.
Stock at Liverpool	587,000	270,000
Stock at London	13,000	28,000
Stock at Manchester.	86,000	47,000
Total Gt. Bri. stock	686,000	345,000
Total continen'l stock		106,000
Total European stock. Indian afloat for	913,000	451,000
Europe	42,000	13,000
	424.873	112,000
Egypt, etc., afloat for	204,010	114,000
Europe	48,000	52,000
Stock in Alexandria		211,000
Stock in Bombay		585,000
Stock in U. S. ports	1 255 863	993,641
Stock in U. S. interior		720,128
Total exports today		7,701
Total visible supply		3,145,470
American:	4,000,010	9,140,410
Liverpool stock	422,000	107,000
Continental stock	227,000	95,000
Total American		2,051,470
East Indian, etc.:	41200121	*10011410
Liverpool stock	165 000	163,000
Continental stock	10,000	
Total East Indian		
Decrease compared la		
Increase compared wi		
Increase compared wi	th 1917	1 998 984
Increase compared wi	40 1011	*1,000,000

DOW-JONES SUMMARY.

NEW YORK, July 26.-Presiden Wilson issue proclamation tightening alpment of arms into Mexico. Orders sharp prosecution of persons engaged in the traffic.

field plan for solving of the railroad Way and means committee to re-peal Canadian reciprocity act ap-proved by Taft July 26, 1911; first tariff revision agreed to by Republi-cans since regaining control of con-gress.

COTTON MARKETS

Marine Strike About Settled and More Rains East, But Market Is Draggy.

some source a lot of seiling, enough to cause a moderate dip in prices. The affair acted as if it was fatigued and that some new influence was needed to soost value. In New York finals were unchanged to 25 points to the bad, while New Orleags left off 1 to 7 points lower, tone called steady in both centers. Liverpool on Monday should come 28 points to the bad to make proper response.

Oen of the features in the news was that the marine workers and the ship owners apparently had reached an agreement which means the passing of the strike and a quick return of a large number of ships to activity. This was somewhat of a surprise, yet it had been guessed the day before, which may have helped discount its effect today. The large amount of cotton shipboard swaiting crearance, something over 200,000 bales, encouraged expectations of larger exports right away and perhaps of better demand at the interior, although at the same time it is likely to be depressing on sterling because of the probable increase in the number of cotton bills for sale.

The weather map showed that some more rains fell in the districts that have been receiving them for some time, though the amounts were less. There were also some rains further inland in the central belt. The forecast was about as they have been for several days. One feature in connection with the weather is that some advices from Texas are encouraging bearish ideas for some of the travellers are talking of that state making as much as 4,000,000 to 5,000,000 bales, because they say that in the counties where production is large, conditions have improved very rapidly. Another feature is that some sections where the weevil was counted on to do so much damage are now saying that so far such has not been the case. The trade is disclosed to give more attention to these reports of more optimistic character for the time being.

October in New York opened at 34,90c, dipped to 34,75c and then worked up to 35,10c, only to react and close around 34,35c. There was only a fair amount of trading Exchange Shade Steadier.

There was only limited activity in spots and exports were small. The foreign exchange situation was slightly better on the surface, although the rise in rates was perhaps due to inck of bills as much as to anything else. Reports had it that steps were being taken to stabilize rates, but the week passed without anything very definite, and it was notable that nobody predicted any advance of consequence, which means that those who would sell cotton to the foreigner must still contend with depreciated credits and thus protect himself in the price which he charges. It remains to be seen what can or will be done to facilitate the supplying of the demands which are admittedly so large, yet which are not as essential as food. The idea still provails that the British are not so anxious for higher exchange rates as are some people on this side, due to a desire to restrict raw material purchases until there is further progress made in getting back to a position to better take care of business which in a measure has been lost to them during the war.

y de ge	until there is further progress made in getting back to a position to better take care of business which in a measure has been lost to them during the war. The marine strike materially put a check to exports, for the boats were	Today Prev.
te is te n	tied up at so many places and there was no disposition to try to get the cotton cleared. This was a far-reaching matter and probably in a way helped check the decline in exchange, by limiting the bills offered for sale. The possibilities that lay before the spread of the strike in the British coal mines were so great that naturally it had restraining effect on buying. It	Strict low middling 33.00 33.00 34.50 34.50 34.50 34.50 35.00 35.00 35.00 35.50 35.50 35.50 35.50 35.50 35.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50 36.50
er na. ne dis er f. ne se	was said that many of the cotton mills would soon have to shut down if their fuel supply was stopped, although the spinners had pienty of demand and were working on a profit basis unheard of. On this side there was more or less concern over labor unrest, but a more noticeable feature was that the rush for goods subsided a little, whether because of the height to which prices had attained or for other reasons can not be told. This in a measure had influence on builtsh activity in the market	DAILY COTTON STATEMENT 15.9 1918 1917 Gross 985 1.199 322 Rets. since Fri. 437 50 263 Gross 985 1.199 322 Rin. Sep. 1, net.543,409 683,844 753.075 Gross 926,768 1.415,388 1.330,355 Shipts. today 3.194 2.086 2.431 Since Sept. 1957,010 1.234,634 1.216,801 Stock on hand.127,826 161,989 159,194
ed he r-ut de to nt	and stimulated willingness on the part of some longs to liquidate some of their holdings. The outlook for the market is nebulous. It will perhaps be determined largely by the weather, for the crucial period is at hand. The coming week will see the usual quota of crop reports and an effort to discount the official one. Erratic changes are very prohable.	NEW ORLEANS COTTON. NEW ORLEANS, July 26.—A continuation of the selling movement of the late hours of yesterday put the cottor market 9 to 16 points lower around thopening today, but a good demansprang up at the decline and brough about a reaction, so that at the emoif the first half hour trading price were 9 to 17 points over yesterday close. Settlement of important labor disputes and continued rains in the
5.5		eastern belt were back of the buying.

1,199	263 323
1 199	9.0%
	824
50	263
1,199	323
683,944	753.074
1.415,388	1,330,355
2.086	2,431
1.234,684	1,216,801
161,980	159,194
	1,199

NEW ORLEANS COTTON. NEW ORLEANS, July 25.—A continuation of the selling movement of the late hours of yesterday put the cotton market 9 to 16 points lower around the opening today, but a good demand sprang up at the decline and brought about a reaction, so that at the end of the first half hour trading prices were 9 to 17 points over yesterday's close. Settlement of important labor disputes and continued rains in the assern belt were back of the buying.

Spots closed quiet and unchanged; or dinary, 22.50c; good ordinary, 24.50c; low middling, 29.35c; middling, 34.50c; good middling, 29.35c; middling, 34.50c; good middling, 29.35c; middling, 34.50c; good middling, 29.35c; sales on the spot, 150; Futures closedy steady at decline of

1 to 7 p	Oliver.		115	-Clos	-
Jan March .	Open. 34.70 34.69	34.90	Low. 34.70 34.69		34.8
Jan March May Oct Dec	34.55 34.70	34.76 34.89	34.44 34.55	34.80 34.51 34.65	34.81 34.56 34.71
4000			-	TEOM	

Dec.	****	34.70	64.89	34.00	93.99	0.34
	NEV	W Y	ORE	COT	TON.	٠.
			d steam	dy and	unch	ang

922	to decline	of 25	points	iy and	Clos	
100	Jan	Open. 34.50		Low. 34.70	Today.	Pre.
0.00	Jan. Feb. March April May June	34.95	35.26	34.85	34.97	35.00
	April	34.90	35.05	34.90	34.95	35.00 34.95 34.90
	Aug.	****	*****	****	34.85 84.25	34.40
	Aug Sept Oct Nov	34.90	35.10	34.75	34.50 34.85	34.75
	Nev	35 10	25 31	34 95	34.95	35.14

als on profit taking sure. One of the week's most reassuring features was the partial restoration of exchange rates on the more important foreign centers. The rally in sterling was due principally to several international undertakings, including the purchase of a large block of English-owned oil shares by Kuhn, Loeb & Co. DROUGHT ONE FACTOR IN CORN STRENGTH

CHICAGO. July 26.—Widespread drought and record-breaking high prices on hoge have carried the corn market this week sharply upgrade. Compared with a week ago, corn quotations this morning showed 5½c to 6½c advance, oats gained ½@1½c and provisions were dearer by 37c to 51.50.

Dry, hot weather, day after day, and no rain in sight exercised a constant intimidating effect on the bears in corn, and so likewise did lessening of hog receipts and successive overtopping of all previous hog values. Only absence of serious damage yet from lack of rain appeared capable of holding the corn market from a further ascent, especially as there were no signs that car shortage was developing in the Middle West.

Oats climbed to the highest prices yet this season. The bulge was due to predictions that the 1919 yield would be less than the average.

Provisions derived their strength from the upturns of grain and hogs.

TOPEKA, Kas., July 25.—A decrease of more than 70,000,000 bushels in the Kansas wheat crop is shown in the July crop report of the Kansas state board of agriculture. The June report indicated a yield of 229,217,000 bushels as against a total estimated production based upon threshing returns of 15§, 999,200 bushels forecast today.

The chief reason for this failure was the abrupt change from the cool weather that prevailed all spring and summer to the extremely high temperatures ten days or two weeks before hartyest. An excess of rain is also given as one of the chief causes for the poor showing made.

On the state's 4,358,000 acres of growshowing made.
On the state's 4,358,000 acres of growing corn, the report says, the condition averages 79.7 per cent. This is a gain of 4.3 per cent in the last month. The estimated yield of potatoes is 5,518,000 bushels, or an average of 98.7 bushels per acre.

News of Rivers

emphis District Weather Bulletin	River Bulletin. Memphis, Tenn., July 26, 1919. Flood Rain Stage. Hight Chg. fail Pittsburgh 22 5.3 *1.2 0
nville, rain 94 72 0 nando, cloudy 96 73 0 y Springs, cldy 93 73 8 numbia, cloudy 89 72 0 nota, clear, 90 68 0 lanna, pt. cldy 96 74 0	Parkersburg 36 11.5 *0.2 0 Cincinnati 50 18.4 -2.3 0 Cincinnati 50 18.7 -0.5 6 Fvansville 35 16.7 -0.5 6 Cincinnati 50 18.7 -0.8 19.8 -0.1 0 Cincinnati 50 6.4 0 0.4 0 0 0 0 0 0 0 0 0

COTTONSEED OIL.

Hondo	Cash 27,66b 27,56b 27,56b 27,56c 27,5
lahoma and northern portions of Texas and Louisiana and a very little in the Carolinas. Special reports from Sa- vannah missing, Heavy rains: Alabama, Tuscaloosa 1.60; Mississippi, Natchez 1.50, Hazeihurst 1.60; Louisiana, Amite 2.00, Lafayette 1.26, Baton Rouge 1.48, Covington 1.24, Jennings 1.32, Lake Charles 1.88, Opelousas 1.50.	BANK CLEARINGS. Clearance Saturday, July 26 \$2,878,707. Thus far this week 16,656,723. Previous week 19,262,475. Same time in 1918 8,424,455.

ROUND THE TICKER

New York-Journal

times this year.

New Orleans—Looks higher. Marine strike virtually settled. Rains continue South Atlantics and South Texas, also portions central belt. Two inches rain Alexandria.—Beer to McFall.

New York—Current gossip in profession circles refers to a large short interest in Crucible Steel.—News.
Washington—Country railroads will be returned to their owners by Jan. 1, 1929, with protective legislation, according to Senator Cummins. For two weeks the committee has been working on proposed legislation for return of roads.

Grain.

Clark & Co.

Chicago grain opinions: Bartlett Frazier: Corn is in a critical stage and for that reason we are not inclined to be aggressive on either side. Hurburd, Warren: It seems reasonable to assume that the country has as yet seen nothing in the corn fields to warrant buying corn for future delivery in the pit.

Chicago Nervous markets are ex-

livery in the pit.

Chicago—Nervous markets are expected until there is a decided change in the weather. Absence of rain makes the shorts timid and they await a break in the drought before increasing their commitments. At the same time longs fear long dry spells may be broken at any time. This was the explanation of the late weakness yesterday. It is a weather market and a most unsatisfactory one for the trade on both sides.—Tribune.

Chicago—Obrien says: Weather

Chicago—Obrien says: Weather mostly clear and very hot. We need rain very hadly and unless we get some soon market will go higher.

FROM WALL STREET

NEW YORK, July 26.—Typical midgummer conditions prevailed in the
stock market today, the short session
being given over to pools and professional traders. Dealings were moderate and ran mainly to motors, oils,
steels and equipments. Shippings, tobacco and food shares also had their
periods of activity, with several of the
obscure specialties, but rails were in
retirement. In regular reactions in the
first hour were overcome later, a demand for U. S. Steel being the sustaining feature. The closing was
strong. Sales approximated 600,000
shares.

GRAIN MARKETS

Dry Weather Causes Strength and Higher Prices in Corn and Oats.

LIVE STOCK MARKET.

lower. Sheep—Receipts 1,800; for week lambs lower; sheep steady.

ROBINSON PLANTATION IS SOLD AT \$250 PER ACRE

The rapid advance in land values in improved Mississippi cotton plantations was forcibly shown Saturday when it was announced that the 2,865-acre Robinson place, a part of the Mary Mac plantation, about 25 miles south of Memphis, had been sold at an advance of 125 per acre over the price for which the same land sold about 10 months ago. the same land sold about 10 months ago.

John M. Kirk, of Gunnison, Miss., was the new purchaser of the land, the consideration being approximately \$716,000, or about \$250 per acre. The plantation was bought by Roy Leight, of Vance, Miss., less than a year ago for \$225 per acre. His profit on the investment will exceed \$70,000.

The town of Robinsonville is located on this tract of land. The plantation is one of the finest in the state. There are seven fine residences on the property.

LOCAL SECURITIES

Duroc Jersey hog farm,

best foundation stock.

FOREST HILL, TENN.

MEMPHIS MARKETS

Duroc Jersey Hog

Auction Sale

JULY 29 1 p.m. Sharp

SALE WILL BE HELD AT THE FARM IN OUR NEW, WELL VENTILATED SALE PAVILION

Thirty-five of which are bred to Jack's Top King, our world-renowned \$10,500 boar;

The balance are bred to Joe Orion III., also a distinguished member of our great

This sale is being conducted in co-operation with a series of sales promoted in the South to encourage better hog raising. Our offering represents the greatest breeding on the world's markets, which means your paramount opportunity to purchase the

If you are at all interested in better hog breeding and raising in the South, you are

invited to attend this public auction whether you buy or not. Catalogue mailed on

DUNTREATH FAR

Choicest Blood Registered

Duroc Jersey Sows and Gilts

INDIA THO MINING	eured from the most reliable sources and are based on the last known sale
Quotations represent prices from job-	and bid. BANK STOCKS.
ber tui retailer.)	Bid, Anked,
Produce.	American Savings 400 450
Marie Marks	Rank of Com. & Trust Co., 300 307
Eggs-39@42c.	Central-State National 150 155
Butter-Eigen creamery, nound prints.	Com Trust and Savings 260 265
3054c; country butter, 30@40c; reno-	Depositors' Savings 100 105
rated, 50@51c.	First National 270 280
Cheese-Cream prints, 37@38c.	First National
Poultry-Ducks, 28@30c: hens, alive,	Laborty Savings 150 168
Margre: dressed, 29 m31c; roosters, 15	Manhattan Savings 590 600
216c; geese, nom.; turkeys, live, nom.;	National City Bank 125 130
pringers, 34@36c.	Narth Memphis Savings 225 250
Fruits.	Peoples Savings 140 150
Lemons-Par box, \$7.00@7.50.	Security Bank & Trust Co 80 85
Oranges-California, \$5,50@6.00.	State Savings 250 275
Bananas Pound, 6%@7c.	Union Savings 400
Blackberries - Chate, pints. \$2.250	Union and Planters 150 200
Blackberries - Chare, punts, excess	MISCELLANEOUS STOCKS.
1.50; quarts, \$4.00@4.50.	Exchange Building Co 101 106
Dried Fruit-Evaporates apples, 210	Memphis Terminal Co 25 20
2c; peaches, nom.; prunes, 1b. 20@23c;	Hernando Insurance 80 85
ipricots, nom.	Gayono Hotel 85 90
Grapefruit-Hox, Sh.hog 7.50.	Phoenix Cotton Off Co 160 175
Pineapples-Crate, 36s and 42s, \$6.00	Wm R. Moore D. G. C 165 175
Ø 6,60.	CITY BONDS.
Peaches-Mamie Ross, bu., \$2.50@	Memphia School 4s 90 92
3.00; Elbertas, bu., \$2.75@3.25; flats,	Memphis School 41/28, 1926 98 100
\$1.25@ 1.50.	Manuschin Drder 414 = 1996 98 100
Cantalounes-Imperial Valley, regu-	Address to the Work of the BR OA
lars. \$3.50@3.75; flats, \$1.50@1.65; Ar-	MEMPHET LAMPOUS DONNS
kansas, regulars, \$3.50; flats, \$1.25@1.50.	Memphis L. & P. Co. 5s 93 95
Watermelons-Per cwt., large sizes.	1 Members 45 to 5 1 Per on 1 1 au
\$3.00; small, \$2.50@2.75.	Pallatination takes were seen to be the
Apples-Bushel, Early Harvest, \$2.50	I inden Starion 58 98 100
@3.00: cooking, \$1.25@2.00.	Meinphis St. Ry. 5s 75 77

Gayoso Hotel Is 95
Am, Bag Co. 6s. 20-yr. 95
Am, Bag Co. 6s. 20-yr. 95
Niseteenth Century Club 6s 95
Memnhis Terminal 5s. 95
So. Memphis Land Co. 102
COLNICY BONDS. Hides and Wool.

Hides—No. 1. green, saited, 55@21c.
partly cured, 25@29c. green, 27@28c.
No. 2 grades, damaged culls, hair price.
@25c.; gontakins, 50c@81.00.
No. 1 horse hides, \$8.00@9.00; No. 2 horse hides, \$7.00@8.00; glues and notle, \$1.59@25c.
dry flint, \$8@28c. dry saited, 24@35c.
dry flint, \$8@28c. dry saited, 24@35c.
dry culls, hair nrice.
Sheepskins, \$1.00@2.00; shearlings, 10
No. 1 tallow, \$20.0c; shearlings, 10
No. 1 tallow, \$20.0c; ginseng, \$10.00
@13.00; Gclden Seal, \$4.00@5.00.
Wool—Tub washed, \$6@85c; clear glease, 55@60c; light burry grease, 30
@35c; hard burry grease, 20@25c.

Vegetables.

Beans—Nay, per ib., 9c; Lima, per

COFFEE. NEW YORK, July 25.—Closing prices:
Today. Previous.
anuary 21.70±21.75 21.29±21.41
farch 21.434.21.65 21.25±21.36
uly 22.20±22.30 21.98±22.00
eptember 22.00±22.05 21.80±21.85
betober 21.96±21.25 21.65±21.70
becember 21.75±21.76 21.40±21.42

EDWARD L. PATTON & CO. 71 Wall St., New York, Members of American Cotton and Grain Exchange.

COTTON

Spot and Future Delivery Units of 10 Bales and Upward

Circular On Request



M'CALLUM & ROBINSON

W.A. Gage & Co. COTTON FACTORS

TARPAULINS

J. BRIGHT GOODBAR, Owner.

There is no market for damaged hay, so why let it be come ruined by rain? A water-proof tarpaulin will save you many times its cost in one rain. We carry a large stock and make quick shipments on

SEND FOR OUR PRICE LIST TODAY

COUCH BROS. MFG. CO.

Phone Walnut 146. Memphis, Tenn.



International

Dan Patch Special Horse Feed In saw-tooth border bags.

RAINER & CONNELL CO. **COTTON FACTORS** 14 S. FRONT ST.

MEMPHIS, TENN.

DILLARD & COFFIN CO. COTTON FACTORS 718 FALLS BUILDING, MEMPHIS

McCRAW, PERKINS & WEBBER CO.

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READ THE NEWS SCIMITAR CLASSIFIED ADS

EW YORK,	July 26Ch	osing prices:
	Today.	Previous
h	27.50b	27.50b
uary	25.25@25.50	25.05 9 25.35
ruary	25.25 @ 25.60	25.20 @ 25.45
	27.50b	27.50
gunt	27.50b	28.00b
tember	27.50b	28.25b
ober	26.90@26.95	26.95@27.01
rember		25.50 @ 25.65
ember	25,30 @ 25,50	25.30 00 25.30
	none; tone,	quiet.
DANK	OT PADIS	una .

New Orionne-Press says owners and men reach agreement in marine strike, but terms must be ratified by local unions before becoming effective. However, it is believed that the practical effect will be immediate by releasing large shipping and demond for spots and futures which had been held in suspense by the strike.—Glark & Co.

soon.—Ciark & Co.

New York—Journal of Commerce:
Arkansas—Silght deterioration; Tennessoe—Condition spotted, not much
change; Louisiana—Few sections show
improvement, but large portion severe
deterioration, due excessive rainfall and
boll weevil; quite possible condition
show 19 points decline from last month.

—Hubbard to Reese.

New York—Some Wall street liquidation; Orleans bought; small outside
business; traders bearish, but impressed
by Journal of Commerce on Louisians.

y Journal of Comr. Hubbard to Reese.

The Weather—The forecast for East Texas is generally fair in the north and partly cloudy in south portions, warmer in west portions, tomorrow generally fair. West Texas today and tomorrow generally fair.

New York—Cotton opinions: J. W. Jay & Co.: We are informed that the spot basis has eased again at interior points and on the advance the south is selling. We think the chances favorable the south is selling.

Waco, Tevas, wires: "The big pro-ducing counties of Texas have the best crop prespects in 20 years and 4,000; 000 bales for the state are said to be

says: Cotton goods markets are not active in the sense that large sales are being made. Inquiries are general and broad without the same cagerness.

Chicago—One Eastern house sold corn. Outside of that offerings very light. Southwest houses buyers, Scarc-ity of offerings is feature.—Babcock to Clark & Co.

Eggs 39042c.
Butter Eigm creamery, nound prints, 53054c; country butter, 30040c; renovated, 50051c.
Cheese Cream prints, 37038c.
Poultry Ducks, 28030c; hens, alive, 26027c; dressed, 29031c; roosters, 15016c; geese, nom.; turkeys, live, nom.; springers, 34056c.

Typical Midsummer Conditions in Stocks Professionals Doing Most of Trading

CHICAGO. July 26.—New upturns in the price of corn took place today as a result of continued dry hot weather. Quotations ranged fro \$6c off to\(^1\)ce advance, with September \$1.55\(^1\) to \$1.95\(^1\) and December \$165\(^1\) to 1.66, were followed by moderate gains all around. Oats railled with corn. After opening unchanged to \(^1\)ce down, including September at 75\(^1\)c to 80c, the market sagged a little further, and then rose to above yesterday's finish.

Provisions were dull but steady.

LIVE STOCK MARKET. KANSAS CITY, July 26.—Hogs—Reeipts 3,000; steady to higher; bulk, 22.806/23.00; medium weight, \$22.85 % 3.00. Cattle—Receipts 1,000; market for recek, better grades higher; others ower. 97c. Chops—Per ton, less than car lots, 36.00. Mill Feeds—Dray load lots, ton: Bran, 447.00; aborts, gray, \$63.00. Hay—Timothy, less than car lots, No. 1, \$38.00; No. 2, \$35.00; alfalfa. choice, \$36.00; No. 1, \$34.00; No. 2, \$77.00.

Cottonseed Products Read News Scimitar Wants, Crude off, basis prime, 23c lb.; hulls, loose, car lots, \$6.50 ton; meal, 7 per cent. \$76.90.

\$1.25@1.50 Cantaloupes—Imperial Valley, regulars, \$3.50@3.75; flats, \$1.50@1.65; Arkansas, regulars, \$3.50; flats, \$1.25@1.50. Watermelons—Fer cwt., large sizes, \$2.00; small, \$2.50@2.75. Apples—Bushel, Early Harvest, \$2.50. @3.00; cooking, \$1.25@2.00. Hides and Wool.

Beans-Navy, per lb., 9c; Lima, per Pens California black-eved per lb., \$5.60 fc; whips, bu., \$5.75@6.00; mixed \$5.50.

5.50. Onions—Sack, 100 lbs., \$5.00@5.50. Potatoes—Cwt., all varieties, \$4.00@ .50.
Cabbage—Northern, crate, \$4.90.
Peppers—Basket, 45@50c,
Egglant—Ivozen, \$1.00@1.50.
Squash—Hamper 12.00@2.25.
Lettuce—Crate, \$2.25@2.50.
Cucumbers—rate, \$1.75@2.00.
Tomatoes—Home-grown, bushel, 75c July September October .. December

Roasting Ears-Dozen, 40c. Provisions. Dry Salt Meats — Regular, 20@31c; extras, 20@31c. Sugar-vured Meats—Standard hams, 35@43c. Bacon—Fancy selected, 51@56c. Lard—Heg lard, 27@33c; best grades of compound, 30c.

Grain and Feedstuffs. Oats-White, dray lots, 99c; mixed,

Hay—Timothy, tess that car have two two translations of the correct two translations are the car have the car Groceries. Groceries.

Flour-Barrel. 24-ib. sacks. \$11.35© 12.90; self-rising. \$11.75© 12.00.

Meai--Cream. bbl. barns '50-ib. sacks. \$9.35; 55-ib. sacks. \$1.05; burlaps. 30c attra; standard. 40c lower.

Supar - Standard. 40c lower.

Supar - Standard. granulated cans. 10c. clarified. nominal.

Ric. -Imported. pound. \$510 %c.

Coffee - Arbuckle's. roasted. case.

Memphies basis. \$38.20; rousted. bulk.

Lef b. noninal; green. common ordinary 20% 62cc; prime. 24@27c; fancy.

29g/35c: Java. 35@23c.

Pagging and Ties. Bagging. Two pounds, less than carjots, Hindoo, 18%c; Tork, 20%c, spot
shipment; %c month carrying cherge;
carlots %c yard lower.
Ties. 45-pound bundle, less "han carlots, \$1.56%; 65-pound, \$2.51%; spot
shipment; 1%c carrying charge.

IN THE WHOLE WORLD

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